

Exhibit C
COSDS Inter-municipal Contract
True-up Example

YR 1	Rate Year - 07/01/13 to 06/30/14	No True-up Adjustment
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YR 2	Rate Year - 07/01/14 to 06/30/15	No True-up Adjustment
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YR 3 - Schedule A	Rate Year - 07/01/15 to 06/30/16	True-up Adjustment
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OMI Principal and Interest Series 2010A,2010B,2013,2014 - 7/1/13 to 6/30/14					
Principal ONLY Series 2011 - 7/1/13 to 6/30/14					
Flow percent (3 rolling average) - 10/1/11 to 9/30/14					
Community				Debt	
	Debt	Flow	Change	Payments	Adjustment
	%	%	%	\$	\$
A	6.82%	12.58%	5.76%	120,516.23	101,858.73
B	6.52%	7.86%	1.34%	115,253.16	23,687.00
C	0.07%	0.00%	-0.07%	1,280.71	(1,280.71)
D	1.36%	1.16%	-0.20%	24,076.07	(3,570.91)
E	4.16%	2.29%	-1.87%	73,497.99	(33,017.97)
F	9.51%	9.31%	-0.20%	168,141.42	(3,569.81)
G	4.99%	3.85%	-1.14%	88,168.68	(20,112.75)
H	2.37%	1.39%	-0.98%	41,904.18	(17,333.34)
I	5.99%	5.83%	-0.16%	105,847.77	(2,791.65)
J	26.67%	23.37%	-3.30%	471,389.79	(58,281.45)
K	27.75%	26.01%	-1.74%	490,578.51	(30,803.24)
L	3.79%	6.35%	2.56%	67,031.99	45,216.10
Total	<u>100.00%</u>	<u>100.00%</u>	<u>0.00%</u>	<u>1,767,686.50</u>	<u>-</u>

YR 3 - Schedule B	Rate Year - 07/01/15 to 06/30/16	True-up Adjustment
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OMI Interest ONLY Series 2011 - 7/1/13 to 6/30/14					
Flow percent (3 rolling average) - 10/1/11 to 9/30/14					
Community				Debt	
	Debt	Flow	Change	Payments	Adjustment
	%	%	%	\$	\$
A	7.98%	14.49%	6.51%	25,905.64	21,179.39
B	7.63%	9.05%	1.42%	24,779.58	4,628.26
C	0.08%	0.00%	-0.08%	281.32	(281.32)
D	1.59%	1.34%	-0.25%	5,181.28	(826.97)
E	4.87%	2.64%	-2.23%	15,796.96	(7,218.32)
F	0.00%	0.00%	0.00%	-	-
G	0.00%	0.00%	0.00%	-	-
H	2.77%	1.60%	-1.17%	9,010.82	(3,811.64)
I	7.01%	6.71%	-0.30%	22,752.36	(948.32)
J	31.19%	26.91%	-4.28%	101,342.22	(13,898.59)
K	32.45%	29.95%	-2.50%	105,481.28	(8,159.22)
L	4.43%	7.31%	2.88%	14,417.00	9,336.73
Total	<u>100.00%</u>	<u>100.00%</u>	<u>0.00%</u>	<u>324,948.46</u>	<u>-</u>

YR 3 - Schedule C		Rate Year - 07/01/15 to 06/30/16		True-up Adjustment	
COSDS DCA (SRT or Alternate) Principal and Interest - 7/1/13 to 6/30/14					
Flow percent (3 rolling average) - 10/1/11 to 9/30/14					
				Debt	
Community	Debt	Flow	Change	Payments	Adjustment
	%	%	%	\$	\$
A	12.58%	12.58%	0.00%	-	-
B	7.86%	7.86%	0.00%	-	-
C	0.00%	0.00%	0.00%	-	-
D	1.16%	1.16%	0.00%	-	-
E	2.29%	2.29%	0.00%	-	-
F	9.31%	9.31%	0.00%	-	-
G	3.85%	3.85%	0.00%	-	-
H	1.39%	1.39%	0.00%	-	-
I	5.83%	5.83%	0.00%	-	-
J	23.37%	23.37%	0.00%	-	-
K	26.01%	26.01%	0.00%	-	-
L	6.35%	6.35%	0.00%	-	-
Total	100.00%	100.00%	0.00%	-	-

YR 3 - Total		Rate Year - 07/01/15 to 06/30/16		True-up Adjustment	
	Schedule A	Schedule B	Schedule C	Total	
Community	Adjustment	Adjustment	Adjustment	Adjustment	
	\$	\$	\$	\$	
A	101,858.73	21,179.39	-	123,038.12	
B	23,687.00	4,628.26	-	28,315.26	
C	(1,280.71)	(281.32)	-	(1,562.03)	
D	(3,570.91)	(826.97)	-	(4,397.88)	
E	(33,017.97)	(7,218.32)	-	(40,236.29)	
F	(3,569.81)	-	-	(3,569.81)	
G	(20,112.75)	-	-	(20,112.75)	
H	(17,333.34)	(3,811.64)	-	(21,144.98)	
I	(2,791.65)	(948.32)	-	(3,739.97)	
J	(58,281.45)	(13,898.59)	-	(72,180.04)	
K	(30,803.24)	(8,159.22)	-	(38,962.46)	
L	45,216.10	9,336.73	-	54,552.83	
Total	-	-	-	-	

Note: All true-ups to be applicable to all COSDS community members and the City of Rochester