

Rochester Hills

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Master

File Number: 2022-0467

File ID: 2022-0467 Type: Administration Status: To Council

Version: 1 Reference: 2022-0467 Controlling Body: City Council

Regular Meeting

File Created Date: 10/14/2022

File Name: Revocation of Industrial Development Districts Final Action:

Title label: Request to schedule a Public Hearing regarding the Revocation of Industrial

Development Districts

Notes:

Sponsors: Enactment Date:

Attachments: 102422 Agenda Summary.pdf, IDDs Without Active Enactment Number:

IFTs.pdf, Active IFTs.pdf, CC Minutes 101988.pdf

Contact: Hearing Date:

Drafter: Effective Date:

Related Files:

History of Legislative File

| Ver- Acting Body: | Date: | Action: | Sent To: | Due Date: | Return | Result: |
|-------------------|-------|---------|----------|-----------|--------|---------|
| sion: | | | | | Date: | |

Text of Legislative File 2022-0467

Title

Request to schedule a Public Hearing regarding the Revocation of Industrial Development Districts

Body

Whereas, there are nineteen Industrial Development Districts that no longer have active Industrial Facility Tax certificates within the districts; and

Whereas, in an attempt to gain greater control of granting property tax abatements through the elimination of existing Industrial Development Districts that no longer have active Industrial Facility Tax certificates with the districts; and

Whereas, it is understood that revocation of Industrial Development Districts will not have a financial impact on the city or property owner. Nor does this change the City's tax abatement policy to allow for future Industrial Development Districts or Industrial Facility Tax certificates.

Therefore, Be It Resolved, that the Rochester Hills City Council hereby sets a public hearing on the termination of the Industrial Development Districts at which property owners, residents, taxpayers, or others

shall have the right to appear and be heard on November 14, 2022