



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

1000 Rochester Hills Dr.
Rochester Hills, MI 48309
248.656.4630
www.rochesterhills.org

Legislative File No: 2015-0202

TO: Mayor and City Council Members

FROM: Keith Sawdon, Director of Finance, ext 2535

DATE: June 1, 2015

SUBJECT: FY 2015 – 2nd Quarter Budget Amendment

REQUEST:

We are requesting that City Council approve the Mayor's proposed amendments to the 2015 Budget for the following funds: General Fund, Major Road, Local Street, Fire, Special Police, RARA Millage, Pathway Maintenance, Tree, Water Resources, OPC Millage, Green Space, Street Improvement Debt (2001 Series), Street Improvement Debt (2001 SAD Series), Drain Debt, OPC Building Debt, Fire Capital, Pathway Construction, Capital Improvement, Water & Sewer Operating, Water & Sewer Capital, Facilities, MIS, and Fleet Funds.

BACKGROUND:

As required by the State's Uniform Budgeting and Accounting Act and by City Charter Section 3.7, the Mayor's Office has prepared the following recommended budget amendments to the adopted FY 2015 Budget.

The FY 2015 2nd Quarter Budget Amendment propose an increase in total revenues of \$3,320,780 and an increase in total expenses of \$4,484,530. The increase in revenues less the increase in expenses will have a net impact on citywide fund balances and retained earnings of (\$1,163,750).

The requested amendment amounts are detailed in both the attached Overview Report and Line-Item Detail Summary Report.

RECOMMENDATION:

We recommend that City Council approve the Mayor's 2nd Quarter Budget Amendment to the FY 2015 Budget as proposed.

RESOLUTION:

Attached

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		