



City of Rochester Hills  
AGENDA SUMMARY  
NON-FINANCIAL ITEMS

1000 Rochester Hills Dr.  
Rochester Hills, MI 48309  
248.656.4630  
[www.rochesterhills.org](http://www.rochesterhills.org)

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Legislative File No: 2013-0415

**TO:** Mayor and City Council Members  
**FROM:** Kurt A. Dawson, Assessor/Treasurer 841-2416  
**DATE:** November 11, 2013  
**SUBJECT:** Designation of City Depositories for 2014

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**REQUEST:**

City Council is requested to adopt the attached resolution designating year 2014 depositories for City funds.

**BACKGROUND:**

City Council is required by Michigan law and the City's Investment Policy to provide yearly, by resolution, an approved list of financial institutions for the deposit of the City's public monies. The depository list submitted for year 2014 is the list approved for the year 2013, with a couple of name changes.

**RECOMMENDATION:**

Recommend that City Council approve the financial institutions named on the attached resolution as depositories for City funds for the year 2014.

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APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		