



Rochester Hills

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Master

File Number: 2015-0368

File ID: 2015-0368

Type: Finance

Status: Public Hearing

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Reference: 2015-0368

Controlling Body: City Council Regular Meeting

File Created Date : 09/09/2015

File Name: ..Title
FY 2015 3rd Quarter Budget Amendments

Final Action:

Title label: FY 2015 3rd Quarter Budget Amendments

Notes:

Sponsors:

Enactment Date:

Attachments: 101215 Agenda Summary.pdf, 2015 - 3rd Qtr BA - Overview.pdf, 2015 - 3rd Qtr BA - Account Detail.pdf, Public Hearing Notice.pdf

Enactment Number:

Contact:

Hearing Date:

Drafter:

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
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Text of Legislative File 2015-0368

Title
FY 2015 3rd Quarter Budget Amendments

Body

Whereas, in accordance with the provisions of Public Act 2 of 1968, the Uniform Budgeting and Accounting Act, and the Charter for the City of Rochester Hills, Chapter III Section 3.7, the City Council may amend the budget during the fiscal year, either on its own initiative or upon recommendation of the Mayor; and

Whereas, the Public Hearing for the proposed FY 2015 3rd Quarter Budget Amendments was noticed on September 24, 2015; and

Whereas, the proposed FY 2015 3rd Quarter Budget Amendments were available for public viewing beginning on October 2, 2015; and

Whereas, at its October 12, 2015 meeting City Council held a Public Hearing on the proposed FY 2015 3rd Quarter Budget Amendments.

Now, Therefore, Be It Resolved, that the Rochester Hills City Council hereby approves the following FY 2015 fund totals as amended:

FUND	2015 Current Budget	Net Change	2015 Proposed Budget
Fund 101 – General Fund	\$ 26,064,190	\$ (309,090)	\$ 25,755,100
Fund 202 – Major Road Fund	12,510,570	1,110,000	13,620,570
Fund 203 – Local Street Fund	12,043,010	(31,160)	12,011,850
Fund 206 – Fire Fund	9,865,320	-	9,865,320
Fund 207 – Special Police Fund	9,498,320	(20,730)	9,477,590
Fund 213 – RARA Millage Fund	594,240	-	594,240
Fund 214 – Pathway Millage Fund	622,990	29,390	652,380
Fund 232 – Tree Fund	60,280	85,000	145,280
Fund 244 – Water Resources Fund	1,797,700	(6,250)	1,791,450
Fund 265 – OPC Millage Fund	1,003,760	-	1,003,760
Fund 299 – Green Space Millage Fund	1,079,910	2,000,000	3,079,910
Fund 313 – Street Improvement Bond – 2001 Series Fund	273,180	-	273,180
Fund 314 – SAD Street Improvement Bond – 2001 Series Fund	275,030	-	275,030
Fund 331 – Drain Debt Fund	202,290	-	202,290
Fund 369 – Older Persons Building Bond Refunding Fund	773,840	-	773,840
Fund 393 – Municipal Building Refunding Bond – 2010 Series Fund	790,870	-	790,870
Fund 394 – Local Street Refunding- 2011 Series Fund	494,820	-	494,820
Fund 402 – Fire Capital Fund	3,408,550	-	3,408,550
Fund 403 – Pathway Construction Fund	530,630	-	530,630
Fund 420 – Capital Improvement Fund	3,678,120	-	3,678,120
Fund 510 – Sewer Operations	15,625,590	(104,520)	15,521,070
Fund 530 – Water Operations	18,365,510	(144,910)	18,220,600
Fund 593 – Water & Sewer Capital Fund	11,724,390	-	11,724,390
Fund 595 – Water & Sewer Debt Fund	1,541,040	-	1,541,040
Fund 631 – Facilities Fund	12,905,670	42,590	12,948,260
Fund 636 – MIS Fund	2,829,760	(15,330)	2,814,430
Fund 661 – Fleet Fund	3,188,770	(52,080)	3,136,690
Fund 677 – Insurance Fund	417,180	-	417,180
Fund 736 – Retiree Health Care Trust	137,390	-	137,390
Fund 752 – Cemetery Perpetual Care Fund	-	-	-
Fund 761 - Green Space Perpetual Care Trust	-	-	-
Fund 843 – Brownfield Redevelopment Fund	-	-	-
Fund 848 – LDFA Fund	323,450	-	323,450
Fund 851 – SmartZone Fund	85,000	-	85,000
Fund 870 – Museum Foundation Trust Fund	3,000	-	3,000
Fund 893 – EDC Fund	720	-	720
GRAND TOTAL	\$ 152,715,090	\$ 2,582,910	\$ 155,298,000