



City of Rochester Hills
AGENDA SUMMARY
NON-FINANCIAL ITEMS

1000 Rochester Hills Dr.
Rochester Hills, MI 48309
248.656.4630
www.rochesterhills.org

Legislative File No: 2015-0368

TO: Mayor and City Council Members

FROM: Keith Sawdon, Director of Finance, ext 2535

DATE: October 12, 2015

SUBJECT: FY 2015 – 3rd Quarter Budget Amendment

REQUEST:

We are requesting that City Council approve the Mayor's proposed amendments to the 2015 Budget for the following funds: General Fund, Major Road, Local Street, Fire, Special Police, Pathway Maintenance, Tree, Water Resources, Green Space Maintenance, Fire Capital, Pathway Construction, Water & Sewer Operating, Facilities, MIS, Fleet, Insurance, and Green Space Perpetual Care Trust.

BACKGROUND:

As required by the State's Uniform Budgeting and Accounting Act and by City Charter Section 3.7, the Mayor's Office has prepared the following recommended budget amendments to the adopted FY 2015 Budget.

The FY 2015 3rd Quarter Budget Amendment proposes an increase in total revenues of \$1,754,390 and an increase in total expenses of \$2,582,910. The increase in revenues less the increase in expenses will have a net impact on citywide fund balances and retained earnings of (\$828,520).

The requested amendment amounts are detailed in both the attached Overview Report and Line-Item Detail Summary Report.

RECOMMENDATION:

We recommend that City Council approve the Mayor's 3rd Quarter Budget Amendment to the FY 2015 Budget as proposed.

RESOLUTION:

Attached

APPROVALS:	SIGNATURE	DATE
Department Review		
Department Director		
Mayor		
City Council Liaison		