

Contract Reviewed by City Attorney

City of Rochester Hills AGENDA SUMMARY NON-FINANCIAL ITEMS

1000 Rochester Hills Dr. Rochester Hills, MI 48309 248.656.4630 www.rochesterhills.org

Legislative File No: 2022-0298			
TO:	Mayor and City Council Members		
FROM:	Joe Snyder, Chief Financial Officer, x2534		
DATE:	July 25, 2022		
SUBJECT:	Presentation of Seven-Year Financial Forecast / FY 2023-2029		
REQUEST: Administration will present the City's Seven-Year Financial Forecast covering FY 2023-2029. BACKGROUND: On a regular basis, it is important to inform City Council and the public on the City's financial position forecasted into the future based upon current projections and assumptions. The development and presentation of this long-term financial forecast has proven to be essential in the City's ability to deliver services within anticipated future revenue streams and to provide for the Community's long-term financial stability.			
APPROVALS:		SIGNATURE	DATE
Department Review			
Department Director			
Mayor			
Deputy Clerk			

☐ Yes

⊠ N/A