

FISCAL YEAR 2018
3rd QUARTER PROPOSED BUDGET AMENDMENT

| | Current 2018 Budget | 3rd Qtr Amendment | Proposed 2018 Budget |
|-------------------------------|------------------------|-----------------------|-------------------------|
| Total Revenues | \$ 130,948,770 | \$ 1,651,830 | \$ 132,600,600 |
| <i>Operating Expense</i> | <i>\$ 95,551,310</i> | <i>\$ (1,047,930)</i> | <i>\$ 94,503,380</i> |
| <i>Capital Outlay Expense</i> | <i>32,072,220</i> | <i>1,508,240</i> | <i>33,580,460</i> |
| <i>Transfer-Out Expense</i> | <i>19,045,450</i> | <i>1,331,820</i> | <i>20,377,270</i> |
| Total Expenses | \$ 146,668,980 | \$ 1,792,130 | \$ 148,461,110 |
| To/(From) Fund Balance | \$ (15,720,210) | \$ (140,300) | \$ (15,860,510) |

Grand Total Citywide Revenue, Expense, and Fund Balance Impact:

The FY 2018 3rd Quarter Budget Amendment proposes an increase in total revenues of \$1,651,830 and an increase in total expenses of \$1,792,130. The proposed increase in revenues less the increase in expenses will have a net impact on citywide fund balances and retained earnings of (\$140,300).

On a Citywide basis, all funds with Interfund Charges are being amended to reflect FY 2017 True-up amounts. These Interfund True-ups amounts attempt to reflect the true cost of services provided in FY 2017 to the various user departments for Administrative, Facilities, MIS, and Insurance costs per audited actual amounts as compared to the original budgeted FY 2017 amounts. Grand Total 2017 Interfund True-up charges net a total reduction of (\$1,107,480) less in charges allocated out Citywide.

Summary by Fund

101 - General Fund

General Fund Revenues are proposed to increase by +\$809,940 due to:

- Decreases in Interfund Charges – Administration due to FY 2017 allocation look-back
- Increases in License & Permits – Building due to projected actual revenue
- Increases in Interest & Dividend Earnings due to projected actual revenue

General Fund expenditures are proposed to increase by +\$742,730 due to:

- Decrease of (\$332,530) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2017 allocation look-back
- Increase of +\$1,075,260 in transfer-out expenditures due to:
 - Decrease of (\$83,360) in transfer-out to the Local Street Fund due to less funding needed to balance operations
 - Increase of +\$18,170 in transfer-out to the Water Resources Fund needed to balance
 - Increase of +\$1,140,450 in transfer-out to the Facilities Fund due to \$1,200,000 in increased funding for PK-13: Innovation Hills, offset by a decrease of (\$59,550) due to FY 2017 Facilities allocation look-back.

The increase in revenues less the increase in expenditures will have a net impact on fund balance of +\$67,210.

202 - Major Road Fund

Major Road Fund revenues are proposed to increase by +\$102,680 due to:

- Increase of +\$102,680 for the reimbursement from Rochester Community Schools for their share of Tienken Road Left Turn Lane Extension

Major Road Fund expenditures are proposed to increase by +\$214,560 due to:

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- Decrease of (\$58,200) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2017 allocation look-back
- Increase of +\$272,760 in capital expenditures due to:

| Major Road Fund Capital Project Change Summary | | | |
|--|---------------------|--------------------|---------------------|
| Project Title | 2018 Adopted Budget | 3rd Qtr Amendmment | 2018 Amended Budget |
| MR-16A: Auburn Road Corridor PE | \$ 430,370 | \$ 235,160 | \$ 665,530 |
| John R Improvements at South Blvd | \$ - | \$ 37,600 | \$ 37,600 |
| All Other Major Road Capital Projects | \$ 8,842,380 | \$ - | \$ 8,842,380 |
| Capital Project Total | \$ 9,272,750 | \$ 272,760 | \$ 9,545,510 |

The increase in revenues less the increase in expenditures will have a net impact on fund balance of (\$111,880).

203 – Local Street Fund

Local Street Fund revenues are proposed to decrease by (\$83,360) due to:

- Decrease of (\$83,360) in transfer-in from the General Fund to balance Local Street Fund

Local Street Fund expenditures are proposed to decrease by (\$83,360) due to:

- Decrease of (\$100,840) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2017 allocation look-back
- Increase of +\$17,480 in capital expenditures due to:

| Local Street Capital Project Change Summary | | | |
|---|---------------------|--------------------|---------------------|
| Project Title | 2018 Adopted Budget | 3rd Qtr Amendmment | 2018 Amended Budget |
| LS-13: School Road Paving PE | \$ 30,000 | \$ 17,480 | \$ 47,480 |
| All Other Local Street Capital Projects | \$ 5,574,250 | \$ - | \$ 5,574,250 |
| Capital Project Total | \$ 5,604,250 | \$ 17,480 | \$ 5,621,730 |

The decrease in revenues less the decrease in expenditures has no impact on fund balance.

206 – Fire Fund

Fire Fund expenditures are proposed to change due to:

- Decrease of (\$250,930) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2017 allocation look-back
- Increase of \$250,930 in transfers-out to the Fire Capital Fund (402) to balance the Fire Operating Fund (206) and to provide funding for future Fire Capital & Apparatus

The changes in expenditures have no impact on fund balance.

207 – Special Police Fund

Special Police Fund expenditures are proposed to decrease by (\$10,630) due to:

- Decrease of (\$10,630) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2017 allocation look-back

The decrease in expenditures will have a net impact on fund balance of +\$10,630.

214 – Pathway Maintenance Fund

Pathway Maintenance Fund expenditures are proposed to change due to:

- Decrease of (\$5,630) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2017 allocation look-back

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- Increase of \$5,630 in transfers-out to the Pathway Construction Fund (403) to balance the Pathway Maintenance Fund (214)

The change in expenditures has no impact on fund balance.

244 – Water Resources Fund

Water Resources Fund revenues are proposed to increase by +\$18,170 due to:

- Increase of \$18,170 in transfers-in from the General Fund (101) to balance operations

Water Resources Fund expenditures are proposed to increase by +\$18,170 due to:

- Increase of \$18,170 in operating expenditures due to:
 - Increases in various Interfund Charges due to FY 2017 allocation look-back

The increase in revenues less the increase in expenditures will have no impact on fund balance.

402 – Fire Capital Fund

Fire Capital Fund revenues are proposed to increase by +\$250,930 due to:

- Increase of \$250,930 in transfers-in due to:
 - Increase in funding from the Fire Operating Fund (206)

The increase in revenues will have a net impact on fund balance of +\$250,930.

403 – Pathway Construction Fund

Pathway Construction Fund revenues are proposed to increase by +\$5,630 due to:

- Increase in transfers-in from the Pathway Maintenance Fund (214)

The increase in revenues will have a net impact on fund balance of +\$5,630.

510 – Sanitary Sewer Division

Sanitary Sewer expenses are proposed to decrease by (\$65,900) due to:

- Decrease of (\$65,900) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2017 allocation look-back

The decrease in expenses will have a net impact on retained earnings of +\$65,900.

530 – Water Division

Water expenses are proposed to increase by +\$5,330 due to:

- Increase of +\$5,330 in operating expenditures due to:
 - Increases in various Interfund Charges due to FY 2017 allocation look-back

The increase in expenses will have a net impact on retained earnings of (\$5,330).

631 - Facilities Fund

Facilities Fund revenues are proposed to increase by +\$935,590 due to:

- Decrease of (\$294,410) in Interfund Facility Charges due to FY 2017 allocation look-back
- Increase of +\$30,000 in Miscellaneous Grant for the Bloomer Park Fitness Station
- Increase of +\$1,200,000 in Transfer-In from General Fund for PK-13: Innovation Hills

Facilities Fund expenses are proposed to increase by +\$1,135,600 due to:

- Decrease of (\$82,400) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2017 allocation look-back
- Capital expenditures increased +\$1,218,000 due to:

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| Facilities Fund Project Change Summary | | | |
|--|---------------------------|----------------------|---------------------------|
| Project Title | 2018 Adopted Budget | 3rd Qtr Amendment | 2018 Amended Budget |
| PK-13: Innovation Hills | \$ 3,372,000 | \$ 1,200,000 | \$ 4,572,000 |
| Bloomer Park Fitness Station | \$ 12,000 | \$ 18,000 | \$ 30,000 |
| All Other Facilities Capital Projects | \$ 4,796,600 | \$ - | \$ 4,796,600 |
| Capital Project Total | \$ 8,180,600 | \$ 1,218,000 | \$ 9,398,600 |

The increase in revenues less the increase in expenses will have a net impact on retained earnings of (\$200,010).

636 - MIS Fund

MIS Fund revenues are proposed to decrease by (\$240,520) due to:

- Decreases in Interfund MIS Charges due to FY 2017 allocation look-back

MIS Fund expenses are proposed to decrease by (\$37,000) due to:

- Decrease of (\$37,000) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2017 allocation look-back

The decrease in revenues less the decrease in expenses will have a net impact on retained earnings of (\$203,520).

661 - Fleet Fund

Fleet Fund revenues are proposed to decrease by (\$50,000) due to:

- Decrease in Interfund Charges from Major Road Fund

Fleet Fund expenses are proposed to decrease by (\$127,370) due to:

- Decrease of (\$127,370) in operating expenditures due to:
 - Decreases in various Interfund Charges due to FY 2017 allocation look-back

The decrease in revenues less the decrease in expenses will have a net impact on retained earnings of +\$77,370.

677 - Insurance Fund

Insurance Fund revenues are proposed to decrease by (\$97,230) due to:

- Decreases of (\$382,490) in Interfund Insurance Charges due to FY 2016 allocation look-back
- Increase of \$285,260 in Refund & Rebates due to the distribution of excess net assets from insurance provided (MMRMA)

The decrease in revenues will have a net impact on retained earnings of (\$97,230).