

**AUBURN PHARMACEUTICAL
REAL PROPERTY TAX ABATEMENT
FINANCIAL ANALYSIS - PER POLICY***

Jurisdiction	Ad Valorem Mills	IFT Mills	Estimated Taxes W/O Abatement	x 12 years	Estimated Taxes WITH Abatement	x 12 years
Rochester Schools.....	23.30000	11.65000	\$47,183	\$566,196	\$27,319	\$327,828
Rochester Hills City + Debt.....	10.46050	5.23025	\$21,183	\$254,196	\$12,265	\$147,180
Oakland County.....	4.77480	2.38740	\$9,669	\$116,028	\$5,598	\$67,176
Intermediate Schools.....	3.25390	1.62695	\$6,589	\$79,068	\$3,815	\$45,780
Oakland Community College.....	1.53030	0.76515	\$3,099	\$37,188	\$1,794	\$21,528
State Education Tax.....	6.00000	6.00000	\$12,150	\$145,800	\$12,150	\$145,800
TOTAL:	49.31950	27.65975	\$99,873	\$1,198,476	\$62,941	\$755,292

*Analysis assumes approval of a 12-year abatement using millage rates available on
Tuesday, April 21, 2020