



innovative *by* nature

Bryan K. Barnett
Mayor

October 25, 2022

City Council

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District 1

David J. Blair
District 2

Susan M. Bowyer, Ph.D.
District 3

Ryan J. Deel
District 4

Dale Hetrick
At-Large

Theresa Mungioli
At-Large

David Walker
At-Large

Property Owner
Property Address
Rochester Hills, MI 48309

Dear Property Owner,

Public Act 198 of 1974, as amended, established the Plant Rehabilitation and Industrial Development Districts Act aka Industrial Facilities Tax (IFT) exemption. The granting of the exemption entitles a property owner to an exemption from ad valorem real and/or personal property taxes for a term of 1-12 years. Prior to granting the exemption, the municipality must create an Industrial Development District (IDD) or a Plant Rehabilitation District (PRD). Once created, the IFT exemption can be approved. When the exemption expires, the property returns to the ad valorem assessment roll. The IDD and PRD remain established until terminated.

In [*year IFT approved*], the City of Rochester Hills City Council approved the establishment of an Industrial Development District (IDD) at your property identified as parcel ID [*parcel ID number*]. The approved tax abatement at your property expired and thus, it is necessary for City Council to dissolve the IDD.

A public hearing has been scheduled for November 14, 2022 at the City Council meeting at Rochester Hills City Hall at 7pm. At this meeting, the City Council will consider the dissolution of the IDD at your property.

It is important to share that there is no financial impact from this action. This does not impact your taxable value, nor your current or future taxes due. This action also does not restrict your ability to apply for a real property tax abatement in the future. Companies with planned investment in NEW real property that fit the requirements of P.A. 198 and the Rochester Hills Tax Abatement Policy are welcome to apply.

For questions on this action, please contact Laurie Taylor, Assessing Director, 248-841-2417 or Pamela Valentik, Economic Development Manager, 248-841-2577.

Sincerely,

Laurie Taylor
City Assessor

Pamela Valentik
Economic Development Manager